

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : ASBURY County Name: DUBUQUE COUNTY

Adopted On: 4/11/2023 Resolution: 48-2023

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	253,685,599	2b	252,646,649	City Number: 31-282 Last Official Census: 5,943
DEBT SERVICE	3a	336,160,164	3b	335,121,214	
Ag Land	4a	523,878			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	2,054,853	2,046,438	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6	0	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	0	0	52	0.00000
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15	0	0	53	0.00000
Memorial Building	0.81000			16	0	0	54	0.00000
Symphony Orchestra	0.13500			17	0	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	0	0	56	0.00000
County Bridge	As Voted			19	0	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60	0.00000
City Emergency Medical District	1.00000			463	0	0	466	0.00000
Support Public Library	0.27000			23	0	0	61	0.00000
Unified Law Enforcement	1.50000			24	0	0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	2,054,853	2,046,438		
Ag Land	3.00375			26	1,574	1,574	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	2,056,427	2,048,012		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	0	0	64	0.00000
Police & Fire Retirement	Amt Nec			29	0	0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	0	0		0.00000
Other Employee Benefits	Amt Nec			31	45,500	45,315		0.17936
Total Employee Benefit Levies (29,30,31)				32	45,500	45,315	65	0.17936
Sub Total Special Revenue Levies (28+32)				33	45,500	45,315		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation					
SSMID 1		0	0	34	0	0	66	0.00000
SSMID 2		0	0	35	0	0	67	0.00000
SSMID 3		0	0	36	0	0	68	0.00000
SSMID 4		0	0	37	0	0	69	0.00000
SSMID 5		0	0	555	0	0	565	0.00000
SSMID 6		0	0	556	0	0	566	0.00000
SSMID 7		0	0	1177	0	0	1179	0.00000
SSMID 8		0	0	1185	0	0	1187	0.00000
Total Special Revenue Levies				39	45,500	45,315		
Debt Service Levy 76.10(6)	Amt Nec			40	348,582	347,504	70	1.03695
Capital Projects (Capital Improv. Reserve)	0.67500			41	0	0	71	0.00000
Total Property Taxes (27+39+40+41)				42	2,450,509	2,440,831	72	9.31631

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF ASBURY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/28/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Asbury City Hall, 5290 Grand Meadow Drive, Asbury, IA 52002

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofasbury.com

City Telephone Number
(563) 556-7106

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	301,947,101	253,685,599	253,685,599	
Tax Levies:				
Regular General	2,398,500	2,398,500	2,054,853	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			45,500	
Total Tax Levy	2,398,500	2,398,500	2,100,353	-12.43
Tax Rate	7.94344	9.45462	8.27936	

Explanation of significant increases in the budget:

The decrease in proposed property tax collections is because of the City's use of TIF valuations to fund City capital projects and the State of Iowa's correction of the rollback amount used to calculate taxable property valuations.

If applicable, the above notice also available online at:

WWW.CITYOFASBURY.COM

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: ASBURY

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022									
Beginning Fund Balance July 1	5,036,960	1,512,314	215,988	81,124	-55,774	0	6,790,612	5,355,186	12,145,798
Actual Revenues Except Beg Balance	4,273,512	1,911,823	1,105,594	4,926,499	3,973,607	0	16,191,035	3,324,933	19,515,968
Actual Expenditures Except End Balance	4,804,427	2,156,252	1,102,000	4,924,103	3,999,845	0	16,986,627	3,106,781	20,093,408
Ending Fund Balance June 30	4,506,045	1,267,885	219,582	83,520	-82,012	0	5,995,020	5,573,338	11,568,358
Re-Estimated FY 2023									
Beginning Fund Balance	4,506,045	1,267,885	219,582	83,520	-82,012	0	5,995,020	5,573,338	11,568,358
Re-Est Revenues	4,227,259	1,673,242	1,127,101	4,929,464	4,263,049	0	16,220,115	3,563,982	19,784,097
Re-Est Expenditures	5,112,783	2,135,234	1,102,000	4,689,378	4,435,789	0	17,475,184	4,008,054	21,483,238
Ending Fund Balance	3,620,521	805,893	244,683	323,606	-254,752	0	4,739,951	5,129,266	9,869,217
Budget FY 2024									
Beginning Fund Balance	3,620,521	805,893	244,683	323,606	-254,752	0	4,739,951	5,129,266	9,869,217
Revenues	4,514,243	2,379,959	2,127,119	642,222	5,147,119	0	14,810,662	3,247,856	18,058,518
Expenditures	4,231,938	2,000,474	2,203,059	642,222	5,017,000	0	14,094,693	3,607,397	17,702,090
Ending Fund Balance	3,902,826	1,185,378	168,743	323,606	-124,633	0	5,455,920	4,769,725	10,225,645

LOCAL EMC SUPPORT

City Name: ASBURY

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt Comm.	0	0
TOTAL FOR FY 2024	0	0

	GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
	PUBLIC SAFETY									
1	Police Department/Crime Prevention	783,696							783,696	750,194
2	Jail								0	0
3	Emergency Management								0	0
4	Flood Control								0	0
5	Fire Department	136,588							136,588	136,588
6	Ambulance	33,763							33,763	33,763
7	Building Inspections	60,000							60,000	58,825
8	Miscellaneous Protective Services	2,500							2,500	0
9	Animal Control	1,000							1,000	2,205
10	Other Public Safety								0	968
11	TOTAL (lines 1 - 10)	1,017,547	0				0		1,017,547	982,543
	PUBLIC WORKS									
12	Roads, Bridges, & Sidewalks	134,600	492,365						626,965	576,548
13	Parking - Meter and Off-Street								0	0
14	Street Lighting	58,000							58,000	50,860
15	Traffic Control and Safety								0	0
16	Snow Removal	141,650							141,650	92,407
17	Highway Engineering								0	0
18	Street Cleaning								0	0
19	Airport (if not Enterprise)								0	0
20	Garbage (if not Enterprise)								0	0
21	Other Public Works								0	0
22	TOTAL (lines 12 - 21)	334,250	492,365				0		826,615	719,815
	HEALTH & SOCIAL SERVICES									
23	Welfare Assistance								0	0
24	City Hospital								0	0
25	Payments to Private Hospitals								0	0
26	Health Regulation and Inspection								0	0
27	Water, Air, and Mosquito Control								0	0
28	Community Mental Health								0	0
29	Other Health and Social Services								0	0
30	TOTAL (lines 23 - 29)	0	0				0		0	0
	CULTURE & RECREATION									
31	Library Services	189,832							189,832	197,714
32	Museum, Band and Theater								0	0
33	Parks	183,350							183,350	155,647
34	Recreation	1,126,169							1,126,169	1,118,508
35	Cemetery								0	0
36	Community Center, Zoo, & Marina								0	0
37	Other Culture and Recreation								0	0
38	TOTAL (lines 31 - 37)	1,499,351	0				0		1,499,351	1,471,869

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: ASBURY

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40	15,000						15,000	476
Housing and Urban Renewal	41							0	0
Planning & Zoning	42	490						490	120
Other Com & Econ Development	43	55,000						55,000	3,842
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	70,490	0			0		70,490	4,438
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46							0	0
Clerk, Treasurer, & Finance Adm.	47	134,800						134,800	117,742
Elections	48	2,500						2,500	1,318
Legal Services & City Attorney	49	10,000						10,000	10,624
City Hall & General Buildings	50	60,800						60,800	53,644
Tort Liability	51							0	0
Other General Government	52	165,800						165,800	136,319
TOTAL (lines 46 - 52)	53	373,900	0			0		373,900	319,647
DEBT SERVICE									
Gov Capital Projects	54			4,689,378	4,435,789			4,689,378	4,924,103
TIF Capital Projects	55							4,435,789	3,935,517
TOTAL CAPITAL PROJECTS	57	0	0		4,435,789	0		4,435,789	3,935,517
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	3,295,538	492,365	4,689,378	4,435,789	0		12,913,070	12,357,932
BUSINESS TYPE ACTIVITIES Proprietary; Enterprise & Budgeted ISF									
Water Utility	59						618,776	618,776	535,625
Sewer Utility	60						835,735	835,735	703,180
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						377,800	377,800	367,375
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						99,500	99,500	85,341
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70						155,840	155,840	128,820
Enterprise CAPITAL PROJECTS	71						552,500	552,500	236,687
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						2,640,151	2,640,151	2,057,028
TOTAL ALL EXPENDITURES (lines 58+73)	74	3,295,538	492,365	4,689,378	4,435,789	0	2,640,151	15,553,221	14,414,960
Regular Transfers Out	75	1,817,245	1,642,869				1,367,903	4,828,017	4,576,448
Internal TIF Loan Transfers Out	76		1,102,000					1,102,000	1,102,000
Total ALL Transfers Out	77	1,817,245	1,642,869	0		0	1,367,903	5,930,017	5,678,448
Total Expenditures and Other Fin Uses (lines 74+77)	78	5,112,783	2,135,234	4,689,378	4,435,789	0	4,008,054	21,483,238	20,093,408
Ending Fund Balance June 30	79	3,620,521	805,893	323,606	-254,752	0	5,129,266	9,869,217	11,568,358

RE-ESTIMATED REVENUES DETAIL

City Name: ASBURY

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1 2,148,145	6,395		423,490				2,578,030	2,588,513
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,148,145	6,395		423,490	0			2,578,030	2,588,513
Delinquent Property Taxes	4							0	0
TIF Revenues	5		1,126,101					1,126,101	1,104,220
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 18,231			3,114				21,345	0
Utility franchise tax (Iowa Code Chapter 364.2)	7 123,500							123,500	103,417
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	875,000						875,000	996,118
Subtotal - Other City Taxes (lines 6 thru 12)	13 141,731	875,000		3,114	0			1,019,845	1,099,535
Licenses & Permits	14 78,935							78,935	92,230
Use of Money & Property	15 26,332	2,478	1,000				5,500	35,310	44,161
Intergovernmental:									
Federal Grants & Reimbursements	16				805,654			805,654	0
Road Use Taxes	17	692,000						692,000	809,256
Other State Grants & Reimbursements	18							0	721,258
Local Grants & Reimbursements	19				130,000			130,000	88,078
Subtotal - Intergovernmental (lines 16 thru 19)	20 0	692,000	0	0	935,654		0	1,627,654	1,618,592
Charges for Fees & Service:									
Water Utility	21						1,077,565	1,077,565	1,132,928
Sewer Utility	22						1,040,950	1,040,950	1,063,517
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27						295,360	295,360	287,012
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32						199,904	199,904	193,432
Other Fees & Charges for Service	33 1,103,816							1,103,816	1,158,857
Subtotal - Charges for Service (lines 21 thru 33)	34 1,103,816	0		0	0		2,613,779	3,717,595	3,835,746
Special Assessments	35				464,000			464,000	253,015
Miscellaneous	36 19,000							19,000	13,901
Other Financing Sources:									
Regular Operating Transfers In	37 709,300	97,369		213,250	2,863,395		944,703	4,828,017	4,576,448
Internal TIF Loan Transfers In	38			1,102,000				1,102,000	1,102,000
Subtotal ALL Operating Transfers In	39 709,300	97,369	0	1,315,250	2,863,395		944,703	5,930,017	5,678,448
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			3,187,610				3,187,610	3,187,607
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 709,300	97,369	0	4,502,860	2,863,395		944,703	9,117,627	8,866,055
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 4,227,259	1,673,242	1,127,101	4,929,464	4,263,049	0	3,563,982	19,784,097	19,515,968
Beginning Fund Balance July 1	44 4,506,045	1,267,885	219,582	83,520	-82,012	0	5,573,338	11,568,358	12,145,798

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
Police Department/Crime Prevention	1 943,585							943,585	783,696	750,194
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4							0	0	0
Fire Department	5 154,525							154,525	136,588	136,588
Ambulance	6 38,197							38,197	33,763	33,763
Building Inspections	7 50,750							50,750	60,000	58,825
Miscellaneous Protective Services	8 2,500							2,500	2,500	0
Animal Control	9 2,500							2,500	1,000	2,205
Other Public Safety	10							0	0	968
TOTAL (lines 1 - 10)	11 1,192,057	0				0		1,192,057	1,017,547	982,543
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 164,500	361,905						526,405	626,965	576,548
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14 58,000							58,000	58,000	50,860
Traffic Control and Safety	15							0	0	0
Snow Removal	16 142,500							142,500	141,650	92,407
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22 365,000	361,905				0		726,905	826,615	719,815
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 221,334							221,334	189,832	197,714
Museum, Band and Theater	32							0	0	0
Parks	33 225,350							225,350	183,350	155,647
Recreation	34 1,275,207							1,275,207	1,126,169	1,118,508
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 1,721,891	0				0		1,721,891	1,499,351	1,471,869

EXPENDITURES SCHEDULE PAGE 2

City Name: ASBURY

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40							0	15,000	476
Housing and Urban Renewal	41	15,000						15,000	0	0
Planning & Zoning	42	490						490	490	120
Other Com & Econ Development	43	55,000	2,000					57,000	55,000	3,842
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	70,490	2,000			0		72,490	70,490	4,438
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46							0	0	0
Clerk, Treasurer, & Finance Adm.	47	161,800						161,800	134,800	117,742
Elections	48	1,500						1,500	2,500	1,318
Legal Services & City Attorney	49	11,000						11,000	10,000	10,624
City Hall & General Buildings	50	63,300						63,300	60,800	53,644
Tort Liability	51							0	0	0
Other General Government	52	182,800						182,800	165,800	136,319
TOTAL (lines 46 - 52)	53	420,400	0			0		420,400	373,900	319,647
DEBT SERVICE										
Gov Capital Projects	54			642,222	3,717,000			642,222	4,689,378	4,924,103
TIF Capital Projects	55				1,300,000			3,717,000	4,435,789	3,935,517
TOTAL CAPITAL PROJECTS	56				5,017,000			1,300,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	5,017,000	0		5,017,000	4,435,789	3,935,517
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	58	3,769,838	2,000	642,222	5,017,000	0		9,792,965	12,913,070	12,357,932
Sewer Utility	59							920,524	618,776	535,625
Electric Utility	60							1,024,800	835,735	703,180
Gas Utility	61							0	0	0
Airport	62							0	0	0
Landfill/Garbage	63							0	0	0
Transit	64							402,703	377,800	367,375
Cable TV, Internet & Telephone	65							0	0	0
Housing Authority	66							0	0	0
Storm Water Utility	67							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	68							107,670	99,500	85,341
Enterprise DEBT SERVICE	69							28,000	0	0
Enterprise CAPITAL PROJECTS	70							0	0	0
Enterprise TIF CAPITAL PROJECTS	71							100,000	552,500	236,687
TOTAL Business Type Expenditures (lines 59 - 72)	72							0	0	0
TOTAL ALL EXPENDITURES (lines 58 + 73)	73	3,769,838	361,905	642,222	5,017,000	0	2,583,697	2,583,697	2,640,151	2,057,028
Regular Transfers Out	74	462,100	1,638,569				2,583,697	12,376,662	15,553,221	14,414,960
Internal TIF Loan / Repayment Transfers Out	75						1,023,700	3,124,369	4,828,017	4,576,448
Total ALL Transfers Out	76	462,100	1,638,569	2,201,059			1,023,700	5,325,428	5,930,017	5,678,448
Total Expenditures & Fund Transfers Out (lines 74+77)	77	4,231,938	2,000,474	642,222	5,017,000	0	3,607,397	17,702,090	21,483,238	20,093,408
Ending Fund Balance June 30	78	3,902,826	1,185,378	323,606	-124,633	0	4,769,725	10,225,645	9,869,217	11,568,358

REVENUES DETAIL

City Name: ASBURY

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES											
1	Taxes Levied on Property	2,048,012	45,315		347,504	0			2,440,831	2,578,030	2,588,513
2	Less: Uncollected Property Taxes - Levy Year								0	0	0
3	Net Current Property Taxes (line 1 minus line 2)	2,048,012	45,315		347,504	0			2,440,831	2,578,030	2,588,513
4	Delinquent Property Taxes								0	0	0
5	TIF Revenues			2,122,119					2,122,119	1,126,101	1,104,220
	Other City Taxes:										
6	Utility Tax Replacement Excise Taxes	8,415	185		1,078	0			9,678	21,345	0
7	Utility franchise tax (Iowa Code Chapter 364.2)								0	123,500	103,417
8	Parimutuel wager tax								0	0	0
9	Gaming wager tax								0	0	0
10	Mobile Home Taxes								0	0	0
11	Hotel/Motel Taxes								0	0	0
12	Other Local Option Taxes	117,500	1,030,000						1,147,500	875,000	996,118
13	Subtotal - Other City Taxes (lines 6 thru 12)	125,915	1,030,185		1,078	0			1,157,178	1,019,845	1,099,535
14	Licenses & Permits	67,950							67,950	78,935	92,230
15	Use of Money & Property	53,716	17,000	5,000				72,100	147,816	35,310	44,161
	Intergovernmental:										
16	Federal Grants & Reimbursements								0	805,654	0
17	Road Use Taxes		772,590						772,590	692,000	809,256
18	Other State Grants & Reimbursements	5,000				1,417,000			1,422,000	0	721,258
19	Local Grants & Reimbursements								0	130,000	88,078
20	Subtotal - Intergovernmental (lines 16 thru 19)	5,000	772,590	0	0	1,417,000		0	2,194,590	1,627,654	1,618,592
	Charges for Fees & Service:										
21	Water Utility							1,184,065	1,184,065	1,077,565	1,132,928
22	Sewer Utility							1,096,700	1,096,700	1,040,950	1,063,517
23	Electric Utility							0	0	0	0
24	Gas Utility							0	0	0	0
25	Parking							0	0	0	0
26	Airport							0	0	0	0
27	Landfill/Garbage							333,211	333,211	295,360	287,012
28	Hospital							0	0	0	0
29	Transit							0	0	0	0
30	Cable TV, Internet & Telephone							0	0	0	0
31	Housing Authority							0	0	0	0
32	Storm Water Utility							226,080	226,080	199,904	193,432
33	Other Fees & Charges for Service	1,318,550						29,000	1,347,550	1,103,816	1,158,857
34	Subtotal - Charges for Service (lines 21 thru 33)	1,318,550	0	0	0	0	0	2,869,056	4,187,606	3,717,595	3,835,746
35	Special Assessments					300,000			300,000	464,000	253,015
36	Miscellaneous	15,000							15,000	19,000	13,901
	Other Financing Sources:										
37	Regular Operating Transfers In	880,100	514,869		214,700	1,208,000		306,700	3,124,369	4,828,017	4,576,448
38	Internal TIF Loan Transfers In				78,940	2,122,119			2,201,059	1,102,000	1,102,000
39	Subtotal ALL Operating Transfers In	880,100	514,869	0	293,640	3,330,119	0	306,700	5,325,428	5,930,017	5,678,448
40	Proceeds of Debt (Excluding TIF Internal Borrowing)							0	0	3,187,610	3,187,607
41	Proceeds of Capital Asset Sales					100,000			100,000	0	0
42	Subtotal-Other Financing Sources (lines 38 thru 40)	880,100	514,869	0	293,640	3,430,119	0	306,700	5,425,428	9,117,627	8,866,055
43	Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	4,514,243	2,379,959	2,127,119	642,222	5,147,119	0	3,247,856	18,058,518	19,784,097	19,515,968
44	Beginning Fund Balance July 1	3,620,521	805,893	244,683	323,606	-254,752	0	5,129,266	9,869,217	11,568,358	12,145,798
45	TOTAL REVENUES & BEGIN BALANCE (lines 42-44)	8,134,764	3,185,852	2,371,802	965,828	4,892,367	0	8,377,122	27,927,735	31,352,455	31,661,766

ADOPTED BUDGET SUMMARY

City Name: ASBURY

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources										
Taxes Levied on Property	2,048,012	45,315		347,504	0			2,440,831	2,578,030	2,588,513
Less: Uncollected Property Taxes-Levy Year	0	0		0	0			0	0	0
Net Current Property Taxes	2,048,012	45,315		347,504	0			2,440,831	2,578,030	2,588,513
Delinquent Property Taxes	0	0		0	0			0	0	0
TIF Revenues			2,122,119					2,122,119	1,126,101	1,104,220
Other City Taxes	125,915	1,030,185		1,078	0			1,157,178	1,019,845	1,099,535
Licenses & Permits	67,950	0					0	67,950	78,935	92,230
Use of Money and Property	53,716	17,000	5,000	0	0	0	72,100	147,816	35,310	44,161
Intergovernmental	5,000	772,590	0	0	1,417,000		0	2,194,590	1,627,654	1,618,592
Charges for Fees & Service	1,318,550	0	0	0	0	0	2,869,056	4,187,606	3,717,595	3,835,746
Special Assessments	0	0		0	300,000		0	300,000	464,000	253,015
Miscellaneous	15,000	0		0	0	0	0	15,000	19,000	13,901
Sub-Total Revenues	3,634,143	1,865,090	2,127,119	348,582	1,717,000	0	2,941,156	12,633,090	10,666,470	10,649,913
Other Financing Sources:										
Total Transfers In	880,100	514,869	0	293,640	3,330,119	0	306,700	5,325,428	5,930,017	5,678,448
Proceeds of Debt	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	0	0	0	0	100,000	0	0	100,000	0	0
Total Revenues and Other Sources	4,514,243	2,379,959	2,127,119	642,222	5,147,119	0	3,247,856	18,058,518	19,784,097	19,515,968
Expenditures & Other Financing Uses										
Public Safety	1,192,057	0	0			0		1,192,057	1,017,547	982,543
Public Works	365,000	361,905	0			0		726,905	826,615	719,815
Health and Social Services	0	0	0	0	0	0	0	0	0	0
Culture and Recreation	1,721,891	0	0			0		1,721,891	1,499,351	1,471,869
Community and Economic Development	70,490	0	2,000			0		72,490	70,490	4,438
General Government	420,400	0	0			0		420,400	373,900	319,647
Debt Service	0	0	0	642,222		0		642,222	4,689,378	4,924,103
Capital Projects	0	0	0		5,017,000	0		5,017,000	4,435,789	3,935,517
Total Government Activities Expenditures	3,769,838	361,905	2,000	642,222	5,017,000	0		9,792,965	12,913,070	12,357,932
Business Type Proprietary: Enterprise & ISF										
Total Gov & Bus Type Expenditures	3,769,838	361,905	2,000	642,222	5,017,000	0	2,583,697	2,583,697	2,640,151	2,057,028
Total Transfers Out	462,100	1,638,569	2,201,059	0	0	0	1,023,700	12,376,662	15,553,221	14,414,960
Total ALL Expenditures/Fund Transfers Out	4,231,938	2,000,474	2,203,059	642,222	5,017,000	0	3,607,397	17,702,090	21,483,238	20,093,408
Excess Revenues & Other Sources Over										
(Under) Expenditures/Transfers Out	282,305	379,485	-75,940	0	130,119	0	-359,541	356,428	-1,699,141	-577,440
Beginning Fund Balance July 1	3,620,521	805,893	244,683	323,606	-254,752	0	5,129,266	9,869,217	11,568,358	12,145,798
Ending Fund Balance June 30	3,902,826	1,185,378	168,743	323,606	-124,633	0	4,769,725	10,225,645	9,869,217	11,568,358

LONG TERM DEBT SCHEDULE - LT DEBT1
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2017 GO TIF	1,807,000	GO	190-2017	75,000	3,446	78,446	494		78,940	0
2017 WATER REVENUE	1,200,000	NON-GO	191-2017	113,000	12,460	125,460	1,780		127,240	0
2017 SUN VALLEY	1,540,000	GO	101-2017	105,000	24,582	129,582	600			130,182
2021 REFUNDING	2,995,000	GO	226-2021	370,000	62,500	432,500	600		214,700	218,400
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				663,000	102,988	765,988	3,474	0	420,880	348,582

LONG TERM DEBT SCHEDULE - LT DEBT2
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				663,000	102,988	765,988	3,474	0	420,880	348,582

LONG TERM DEBT SCHEDULE - LT DEBT3
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				663,000	102,988	765,988	3,474	0	420,880	348,582

LONG TERM DEBT SCHEDULE - LT DEBT4
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				663,000	102,988	765,988	3,474	0	420,880	348,582

LONG TERM DEBT SCHEDULE - LT DEBTS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				663,000	102,988	765,988	3,474	0	420,880	348,582

LONG TERM DEBT SCHEDULE - LT DEBT16
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				663,000	102,988	765,988	3,474	0	420,880	348,582

LONG TERM DEBT SCHEDULE - LT DEBT7
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				663,000	102,988	765,988	3,474	0	420,880	348,582

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	550,000	90,528	640,528	1,694	0	293,640	348,582
NON GO - TOTAL	113,000	12,460	125,460	1,780	0	127,240	0
GRAND - TOTAL	663,000	102,988	765,988	3,474	0	420,880	348,582

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: ASBURY

The City Council will conduct a public hearing on the proposed Budget at: Asbury City Hall Meeting Date: 4/11/2023 Meeting Time: 07:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.31631
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (563) 556-7106	City Clerk/Finance Officer's NAME Elizabeth Bonz
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		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,440,831	2,578,030	2,588,513
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,440,831	2,578,030	2,588,513
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,122,119	1,126,101	1,104,220
Other City Taxes	6	1,157,178	1,019,845	1,099,535
Licenses & Permits	7	67,950	78,935	92,230
Use of Money and Property	8	147,816	35,310	44,161
Intergovernmental	9	2,194,590	1,627,654	1,618,592
Charges for Fees & Service	10	4,187,606	3,717,595	3,835,746
Special Assessments	11	300,000	464,000	253,015
Miscellaneous	12	15,000	19,000	13,901
Other Financing Sources	13	100,000	3,187,610	3,187,607
Transfers In	14	5,325,428	5,930,017	5,678,448
Total Revenues and Other Sources	15	18,058,518	19,784,097	19,515,968
Expenditures & Other Financing Uses				
Public Safety	16	1,192,057	1,017,547	982,543
Public Works	17	726,905	826,615	719,815
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,721,891	1,499,351	1,471,869
Community and Economic Development	20	72,490	70,490	4,438
General Government	21	420,400	373,900	319,647
Debt Service	22	642,222	4,689,378	4,924,103
Capital Projects	23	5,017,000	4,435,789	3,935,517
Total Government Activities Expenditures	24	9,792,965	12,913,070	12,357,932
Business Type / Enterprises	25	2,583,697	2,640,151	2,057,028
Total ALL Expenditures	26	12,376,662	15,553,221	14,414,960
Transfers Out	27	5,325,428	5,930,017	5,678,448
Total ALL Expenditures/Transfers Out	28	17,702,090	21,483,238	20,093,408
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	356,428	-1,699,141	-577,440
Beginning Fund Balance July 1	30	9,869,217	11,568,358	12,145,798
Ending Fund Balance June 30	31	10,225,645	9,869,217	11,568,358